



820 Border Avenue * P.O. Box 210 * Elkhart, Kansas 67950
Phone (620) 697-2135 Fax (620) 697-2910

APPLICATION FOR MEMBERSHIP/PARTICIPATION AND WRITTEN CONSENT

To: Elkhart Cooperative Equity Exchange: The undersigned

(1)_____ does hereby apply for _____ Common Stock Membership, or _____ Non-voting Participation in Elkhart Coop Equity Exchange of Elkhart, Kansas. The undersigned is_____/is not_____ a producer of agricultural products. (Common Stock Membership requires the applicant to be a producer of agricultural products.)

The undersigned, a patron of Elkhart Coop Equity Exchange of Elkhart Kansas, does hereby consent to include in gross taxable income, the stated dollar amount of any distribution(s) which are made in written notices of allocation and which are received by patrons from this Cooperative in the taxable year in which such written notices of allocation are received by the undersigned in the manner provided in 26 U.S.C. 1385(a). The undersigned does hereby consent and agree to treat the stated dollar amount of all per-unit retain certificates received by the undersigned in connection with products marketed through the Cooperative as representing cash distribution which the undersigned has constructively received and which has been reinvested in the Cooperative. The said "Consent" is REVOCABLE pursuant to the EXPLANATION below.

The undersigned hereby acknowledges receipt of a copy of Bylaws of Elkhart Cooperative Equity Exchange and further acknowledges receipt of a cop of the credit policy of the Coop and does hereby consent to adhere to the provisions and limitations as set forth in the Bylaws and Credit Policy, and any amendments thereto.

Under the penalties of perjury, I certify that the information provided on this form is true, correct and complete.

Dated this _____ day of _____, 20____.

Social Security # _____ - _____ - _____ or T.I.N _____ - _____

Date of Birth (2): _____ - _____ - _____
Applicant's Name _____

Signature

Signature

The foregoing consent is revocable by the member writing received by the association, PROVIDED HOWEVER, that such revocation if effective with respect to patronage occurring after the close of the association's fiscal year during which said written revocation is received. THE PATRON'S/MEMBER'S CONSENT IS REQUIRED FOR THE COOPERATIVE TO RECEIVE AN INCOME TAX DEDUCTION FOR ITS PATRONAGE ALLOCATION, pursuant to subchapter T of the Internal Revenue Code of 1954, Sections 1381 through 1388. By signing said consent, the patron agrees to include the total amount of any patronage allocation or dividend (not just the cash portion thereof) in his/her gross taxable income in the year during which qualified written notice of allocation is received. While you are required to sign the foregoing consent, it relates to you only to the extent that your purchases from the association, or sales to the association, are related the your taxable income.

